

## **STUDENT AUTHORIZATION FOR FINANCIAL AID VERIFICATION FORM (FAVF) and NEED BASED SCHOLARSHIP APPLICATION**

### **Why do you need to complete this form?**

It is very important that you complete this form as early as possible so you can plan how you will pay for your trip abroad. This form provides you with the opportunity to disclose, at your option, the amount of any financial aid that you will be receiving to be applied to the cost of your upcoming API Experience. API can defer your obligation to pay the financial aid portion of your cost until your aid is disbursed by your home school. You are responsible for full payment to API for your program on the prescribed due date, unless this form is completed and returned to API. You, however, remain responsible for payment of the full program cost regardless of the source of the funding. This form also serves as an authorization in connection with an application for need based scholarships that API may award to assist you with payment of your program costs.

### **Who can assist you in completing this form?**

Your home school financial aid advisor would be able to assist you with completing this form accurately. Many factors affect eligibility for aid, so you may or may not be able to use federal, state or institutional aid. Getting the financial aid office to assist you will ensure the form is completed accurately. You also may be getting a private loan that they can assist you with as well. API is not involved in any way with the issuance of federal, state or institutional financial aid, which is wholly different from API's scholarship program.

### **What will the Financial Aid Office likely need in order to assist you in completing this form?**

You will likely need to supply the financial aid office with a copy of the costs of your program. Program costs can be obtained from your study abroad office or from API Connect.

**\*Find out if your Financial Aid Office allows for walk-ins or requires scheduled appointments. You can usually find this information on the financial aid office website before going to the office. They also may have a specific process for students who are planning to study abroad.**

### **Checklist of suggested questions to ask the Financial Aid Office:**

- Am I able to use financial aid funds for my study abroad program?
- What funds can I use towards my study abroad program?
- What forms do I need to complete in order to use my financial aid funds for my study abroad? Do you require a consortium/contractual agreement? If so, where do I find that?
- When would the funds disburse?
- Do you need me to show proof of enrollment and attendance at the host school before you can disburse funds? If so, what do you need?
- Do the funds get sent to me and then I must pay API?
- Are there any fees charged by my home school that would be deducted from my financial aid before you send the funds to me?
- Do I need to sign up for direct deposit with the Bursar's Office?

### **STUDENT CONSENT**

I, \_\_\_\_\_ authorize and consent to my home school's disclosure of the amount of any financial aid to be applied to the costs of my API program to Academic Programs International, LLC (API) for the purpose of deferring the financial aid portion of my bill until I receive the disbursement of my financial aid funds.

I further consent to the disclosure of my financial aid information to API to enable API to determine my eligibility for need based scholarships which may be awarded by API for my program. I therefore authorize my home school financial aid staff to disclose my financial aid information to API staff for purposes of billing and eligibility for API scholarship awards.

If you are not agreeable to any portion of the above authorizations, prior to signing you are directed to communicate with an API representative to modify the authorizations. Your signature below further acknowledges that you have had the opportunity to modify the authorizations and that you have agreed to the foregoing "Student Consent".

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_ University ID Number: \_\_\_\_\_

**Financial Aid Awards:** (list all funds the student will receive towards study abroad program - for year long programs list by term. \*Please note if fund source can only be applied to a certain component of the cost of attendance)

Fund Name (e.g., Pell Grant)	Fund <u>Net</u> Amount for Term	Disbursement Date

**Home School Fees That Will be Charged to Student for Term(s) Abroad:** (if any)

Fee Name (e.g., Study Abroad Fee)	Amount Charged

Who will the aid be released to? (check one): Student: \_\_\_\_\_ API: \_\_\_\_\_

Financial Aid Officer Signature: \_\_\_\_\_

Printed Name and Title: \_\_\_\_\_

Date: \_\_\_\_\_

**Please return the completed form as soon as possible to: [support-financialaid@apiaexperience.com](mailto:support-financialaid@apiaexperience.com)**